AGENDA

PUBLIC FINANCING ADVISORY COMMITTEE

Thursday, October 11, 2012, 1:30P.M

HALL OF ADMINISTRATION
First Floor, PLANNING COMMISSION ROOM
333 W. Santa Ana Blvd.
Santa Ana, CA. 92701

TOM HAMMOND
CHAIRMAN (Fifth District)

CARL GRONER
Vice Chair (Third District)

LISA HUGHES
Committee Member (Second District)

WALLACE B. RODECKER
Committee Member (Fourth District)

VACANT
Committee Member (First District)

SHARI FREIDENRICH
Treasurer-Tax Collector

JAN GRIMES
Chief Deputy Auditor-Controller

Robert J. Franz, Interim CEO*
EX-OFFICIO Member

Interim Public Finance Manager
Suzanne Luster

County Counsel
Angie Daftary

Clerk of the Committee
Diane Wittenberg

*Frank Kim, Interim CFO
Alternate Member

The Public Financing Advisory Committee welcomes you to this meeting. This agenda contains a brief general description of each item to be considered. The Committee encourages your participation. If you wish to speak on an item contained in the agenda, please notify the Clerk. If you wish to speak on a matter which does not appear on the agenda, you may do so during the Public Comment period at the close of the meeting. Except as otherwise provided by law, no action shall be taken on any item not appearing in the agenda. When addressing the Board, please state your name for the record prior to providing your comments.

ADMINISTRATIVE MATTERS: (Items 1-4)

At this time, members of the public may ask the Committee to be heard on the following items as those items are called.

1. Approval of Minutes of May 10, 2012 Meeting

2. Status Report on PFAC Compensation

3. Approval of Financing Team for Proposed Tustin Regional Park and Dana Point Harbor Revitalization Projects.

AGENDA

Recommended Action: Approve selection of KNN Public Finance as Financial Advisor and Wells Fargo and Company as Underwriter for the Tustin Regional Park and Dana Point Harbor Revitalization projects.

4. Approval in concept of the issuance of short-term Taxable Pension Obligation Bonds to prepay the County's Fiscal Year 2013-14 pension obligation and selection of financing team.

Recommended Actions:

a) Approve in concept the issuance of short-term Taxable Pension Obligation Bonds to provide for early payment of the County's Fiscal Year 2013-14 pension obligation.

b) Approve the selection of KNN Public Finance as Financial Advisor, Orrick, Herrington & Sutcliffe, LLP as Bond Counsel, and J.P. Morgan Securities LLC as Underwriter and U.S. Bank National Association as Trustee for the proposed financing.

5. Presentation by Paul Mc Donnell, Managing Director, C.M. De Crinis & Co. – "Funding the Teeter Plan"

PUBLIC & COMMITTEE COMMENTS:

At this time members of the public may address the Committee on any matter not on the agenda but within the jurisdiction of the Committee. The Chairman may limit the length of time each individual may have to address the Committee.

PUBLIC COMMENTS:

COMMITTEE COMMENTS:

NEXT MEETING:

November 8, 2012, 1:30P.M.