



## **PUBLIC FINANCING ADVISORY COMMITTEE AGENDA**

**March 8, 2012 – 1:30 p.m.**

**Hall of Administration**

**First Floor, Planning Commission Room**

**TOM HAMMOND**  
**CHAIRMAN**  
Fifth District

**JOSEPH VU**  
**COMMITTEE MEMBER**  
First District

**LISA HUGHES**  
**COMMITTEE MEMBER**  
Second District

**WALLACE B. RODECKER**  
**COMMITTEE MEMBER**  
Fourth District

**CARL GRONER**  
**VICE CHAIR**  
Third District

**SHARI FREIDENRICH**  
**COMMITTEE MEMBER**  
Treasurer/Tax Collector

**SHAUN SKELLY**  
**COMMITTEE MEMBER**  
Interim Auditor–Controller

**THOMAS G. MAUK\***  
**EX-OFFICIO MEMBER**  
CEO

**\*Robert J. Franz, County CFO (Alternate)**

- 1. Call to Order.**
- 2. Election of Chair/Vice Chair**
  - 1) Elect a Chair to preside over the business of the PFAC for the calendar year 2012.
  - 2) Elect a Vice Chair to preside over the business of the PFAC for the calendar year 2012 when the Chair is not available.
- 3. Approval of Minutes of January 12, 2012 & January 20 2012 Meeting**
- 4. Tax and Revenue Anticipation Notes**
  - 1) Approve in concept the issuance of Tax and Revenue Anticipation Notes by the County for the purpose of financing General Fund cash flow needs for Fiscal Year 2012-13.
  - 2) Approve the continuation of Orrick, Herrington & Sutcliffe LLP, as note and disclosure counsel and KNN Public Finance, as financial advisor.
- 5. Orange County Public Financing Authority Juvenile Justice Center Facilities Lease Revenue Bonds, Series 2012, Approval of Bond Financing**

Approve the terms of financing and issuance of the South Orange County Public Financing Authority Juvenile Justice Center Facility Lease Revenue Refunding Bonds, Series 2012, by the South Orange County Public Financing Authority in an aggregate principal amount not to exceed \$40 million.
- 6. Assessment District 88-1 Letter of Credit Substitution**
  - 1) Approve the substitution of the existing, KBC Bank N.V. Letter of Credit for Assessment District 88-1 Limited Obligation Improvement Bonds with a Letter of Credit from Sumitomo Mitsui Banking Corporation
  - 2) Approve the conversion of the bonds from the daily interest mode to the variable interest mode.

3) Approve the First Amendment to the Remarketing Agreement with JP Morgan Securities, LLP.

**7. Proposed Changes to PFAC Bylaws**  
Receive and File

**8. Public Comments**  
Opportunity will be provided for the members of the public to address the PFAC concerning the business to be transacted, and any other matter within the subject jurisdiction of the PFAC

**9. Additional Comments**

**10. Adjournment**