

PRESS RELEASE





FOR IMMEDIATE RELEASE August 2, 2021 Contact: Shari Freidenrich (714) 834-7625 Treasurer@ttc.ocgov.com

Annual Property Tax Auction Scheduled for August 18

SANTA ANA, Calif., –Numerous tax-delinquent properties may be hitting the auction block on August 18, with online bidding open to members of the general public who have completed a pre-registration process by August 10. This year will be the first ever online auction of all improved and unimproved properties.

"Bidders can view all new parcels online using a GIS map of each parcel that is unpaid and available," said Treasurer Freidenrich. "These parcels are sold as is and the county makes no representation as to the usage, suitability or legal compliance of any parcel. Anyone making a purchase should do their homework, as this is a 'buyer beware' sale."

Interested parties can view a list of properties and a GIS map, by going directly to <u>octaxauction.mytaxsale.com</u>, or by scanning the QR code below. To download a list of all parcels, a user must register for a User ID. The parcels subject to auction have been delinquent on at least one installment of property taxes for at least five years. Delinquent property owners must pay off 100 percent of their taxes and penalties by 5 pm on August 17 in order to be removed from the tax auction.

For Timeshare Intervals, the Treasurer-Tax Collector does not have any other information available on the parcel including the specific week(s) it is available. Any potential bidders should stay informed by signing up for alerts at <u>ocgov.com/octaxauctionreminder</u>, as daily alerts will be sent starting August 2.

If you are interested in bidding on a parcel, you will also need to register as a user at <u>octaxauction.mytaxsale.com</u> and submit a refundable deposit of \$1,500 by eCheck by August 10. No bidder registrations will be accepted after August 10. Once you have registered, log into the site and click on "My Payments" and select "Submit Deposit." All deposits must be made by eCheck (bank account) through the website to our third-party vendor, Grant Street Group, and received no later than 5 p.m. PST on August 10. Registration will not be permitted by mail or in person and will not be permitted after this date.

If you are not a successful bidder on a parcel, your deposit will be automatically refunded to your bank account within 10 business days after the close of the auction. Grant Street Group will transfer the deposits of all successful bidders to the County of Orange for credit toward the purchase. Bidding will start at 8 a.m. PST with batches of parcels scheduled to close through the stated close times posted online. This is a buyer beware sale and all sales are final.

The Treasurer sets the minimum bids based on the total amount of delinquent taxes, penalties and selling costs. Some liens may not be discharged by the sale, so it is important to check out the detailed information on the tax auction website. By law, owners of a tax-defaulted property may not purchase that property either directly or indirectly at a price below the minimum offered at the auction.

If you have general questions regarding the tax auction, please e-mail us at <u>ttcinfo@ttc.ocgov.com</u> or call (714) 834-3411 between 9 a.m. and 5 p.m. Please direct any questions regarding the website or the bidding process to the Auction Administrator or call their customer support at (877) 274-9320 from 8 a.m. to 5 p.m. EST.





Mission: Ensure safe and timely receipt, deposit, collection and investment of public funds.

###